

Sept. 11, 2014. Then, move down to the 2007 John Deere 8330 with 3,980 hours. It sold for \$92,500 in west-central Illinois on Aug. 22, 2014.

Now, note the "Type" of auction for those two tractors. The Magnum 305 Case IH sold at a consignment auction, while the John Deere 8330 sold at a dealer auction. Wholesale auctions like these began to show softer sale prices on later model, large tractors late this summer. Again, it's not too surprising given lower commodity prices and the excess of later model, large used equipment on dealer lots.

A drop in sale prices for later model,

larger horsepower tractors wasn't only evident at wholesale auctions (dealer, consignment and online); I also began to see softer sale prices at farm retirement and farm estate auctions. Check out the 2007 John Deere 8430 tractor with 1,134 hours that sold for \$164,000 at the Sept. 6, 2014, farm auction in northeast Illinois. A couple months earlier, at a June 26, 2014, farm auction in north-central Iowa, a 2008 John Deere 8430 with 342 more hours (1,476) sold for \$170,000.

You can't generalize the used farm equipment market with one blanket statement, such as "values are falling."

Yes, in later model, larger horsepower tractors, values are getting softer, but for older model tractors in good condition, the values are holding or rising.

Need proof? I've seen 13 John Deere 4440s sell for \$28,000 or more at auction so far this year. For example, at a Sept. 13, 2014, farm auction in east-central Nebraska, a 1982 John Deere 4440 tractor with 3,670 hours and Powershift sold for \$40,000. The same auction also featured a nice 1977 John Deere 4430 with 5,718 hours and Quad-Range that sold for \$26,500. **FJ**



Auction Prices on Large Tractors (260 to 300+ hp)

Make	Model	Year	Hours	Price	Date	Area*	Auction Type	Specs.
Case IH	275	2008	1,625	\$128,000	6/4/14	SESD	Consign.	PS, duals
Case IH	275	2009	3,007	\$107,000	3/1/14	SEMNI	Farm	PS, 3 PTOs, duals
Case IH	275	2009	847	\$128,500	6/24/14	WCIL	Farm	Front duals
Case IH	275	2011	543	\$144,000	9/9/14	NCIA	Farm	PS, 1,000 PTO, duals
Case IH	305	2008	780	\$145,000	2/8/14	NWIL	Farm	Loaded, duals
Case IH	305	2010	-	\$88,500	9/11/14	SEIA	Consign.	
Case IH	305	2010	2,415	\$117,500	4/3/14	NEIN	Dealer	
Case IH	305	2010	1,495	\$137,000	7/17/14	SCWI	Dealer	1000 PTO, duals
John Deere	8330	-	1,569	\$154,000	3/15/14	NCNC	Farm	PS, 1,000 PTO
John Deere	8330	-	723	\$174,000	12/28/13	NWTN	Farm	ILS, duals
John Deere	8330	2007	3,980	\$92,500	8/22/14	WCIL	Dealer	IVT, duals
John Deere	8330	2008	1,299	\$130,000	7/22/14	SWMS	Farm	PS, 1,000 PTO, duals
John Deere	8330	2009	3,625	\$114,000	7/26/14	NEMO	Consign.	1,000 PTO, duals
John Deere	8330	2009	955	\$137,500	7/1/14	NEND	Farm	PS, duals
John Deere	8430	2007	2,760	\$130,000	8/22/14	WCIL	Dealer	ILS, IVT, front duals
John Deere	8430	2007	1,134	\$164,000	9/6/14	NEIL	Farm	PS, 1,000 PTO, duals
John Deere	8430	2008	1,476	\$170,000	6/26/14	NCIA	Farm	PS, 1,000 PTO, duals
John Deere	8430	2009	2,296	\$149,000	4/3/14	NEIN	Dealer	
John Deere	8430	2009	2,000	\$154,000	3/15/14	WCMI	Consign.	ILS, PS, front duals
John Deere	8430	2009	1,150	\$199,500	11/18/13	SCKS	Farm	IVT, duals
Massey Ferguson	8670	2011	816	\$160,500	3/5/14	In Iowa	Online	BigIron.com, CVT
Massey Ferguson	8680	2011	621	\$146,000	2/10/14	NEMO	Farm	CVT, 1,000 PTO, duals
New Holland	T8050	2010	876	\$158,500	2/10/14	NEMO	Farm	Heated leather seats
New Holland	T8.390	2011	308	\$138,000	12/10/13	In N.D.	Online	IQBID.com

Area sold: SESD = southeast South Dakota, etc. Each tractor was listed in either Good or Excellent condition.

SOURCE: WWW.MACHINERYPETE.COM