



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
<b>May 23, 2014</b>				
<b>Farrow to Finish Margin</b>	\$72.59	\$75.67	\$87.09	(\$1.59)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$110.97	\$111.19	\$116.68	\$91.57
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	100.06	100.87	102.86	126.50
Against this Week's Marketing	91.45	88.83	88.33	126.75
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	156.65	157.47	159.48	183.33
Against this Week's Marketing	147.96	145.32	144.81	183.58
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	78.82	79.23	80.24	92.24
Against this Week's Marketing	74.44	73.12	72.86	92.37
<b>Packer Margin</b>	\$1.85	(\$2.56)	(\$5.09)	(\$3.05)
Lean Carcass (W. Cornbelt. Negotiated)	110.97	111.19	116.68	91.57
Pork Cutout	115.03	113.16	117.35	94.02
Drop Credit <sup>2</sup>	12.16	12.20	12.43	10.91
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	63.87%	64.06%	64.50%	69.00%
Against this Week's Marketing	61.81%	61.13%	60.99%	69.04%
<sup>2</sup> Per head value adjusted for yield.				
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